

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: Perianaickenpalayam, Coimbatore 641 020.

Audited Financial Results for the year ended 31st March 2011

Rs. in Lakhs

Sl. No.	Particulars	3 months ended 31/03/2011 (Audited)	3 months ended 31/03/2010 (Audited)	Current year ended 31.03.2011 (Audited)	Previous year ended 31/03/2010 (Audited)	Consolidated Results 31/03/2011 (Audited)	Consolidated Results 31/03/2010 (Audited)
1	a. Net Sales / Income from operation	52834.28	35389.26	177331.17	113690.44	179369.38	113053.63
	b. Other Operating Income	1062.59	863.83	4509.87	3251.79	4341.38	3242.05
	Total Income	53896.87	36253.09	181841.04	116942.23	183710.76	116295.68
2	Expenditure						
	a. Increase / (Decrease) in Stock in trade and Work in progress	1087.88	(344.60)	(3830.36)	(31.21)	(3383.23)	(672.78)
	b. Consumption of raw materials	32736.50	22527.05	111032.08	66236.09	111790.17	66342.52
	c. Employee Cost	5388.86	2769.01	16834.28	11675.55	17594.71	11801.44
	d. Depreciation	2837.90	2761.80	10410.84	9582.07	10501.66	9622.74
	e. Other expenditure	7763.16	5673.30	29977.58	19385.76	31061.67	19587.99
	f. Total Expenditure	49814.30	33386.56	164424.42	106848.26	167564.98	106681.91
3	Profit from operations before other income, interest and exceptional items	4082.57	2866.53	17416.62	10093.97	16145.78	9613.77
4	Other Income	1855.96	1089.33	6499.41	4962.23	6514.39	4962.23
5	Profit before Interest and exceptional items(3+4)	5938.53	3955.86	23916.03	15056.20	22660.17	14576.00
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00

				Current	Previous		
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Sl. No.	Particulars	3 months ended 31/03/2011 (Audited)	3 months ended 31/03/2010 (Audited)	year ended 31.03.2011 (Audited)	year ended 31/03/2010 (Audited)	Consolidated Results 31/03/2011 (Audited)	Consolidated Results 31/03/2010 (Audited)
7	Profit after Interest but before exceptional items(5-6)	5938.53	3955.86	23916.03	15056.20	22660.17	14576.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary activities before tax	5938.53	3955.86	23916.03	15056.20	22660.17	14576.00
10	Provision for taxation - Current Tax	1701.64	1390.27	8101.64	5990.27	8101.64	5990.27
	- Deferred Tax	51.03	(502.46)	(548.97)	(1402.46)	(548.97)	(1402.46)
	- Prior Year taxes	(234.60)	0.00	(234.60)	0.00	(234.60)	0.00
11	Net Profit from Ordinary activities after tax	4420.46	3068.05	16597.96	10468.39	15342.10	9988.19
12	Extraordinary items(net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	4420.46	3068.05	16597.96	10468.39	15342.10	9988.19
14	Paid up equity share capital (Face value of Rs.10)	1126.65	1236.93	1126.65	1236.93	1126.65	1236.93
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	81569.36	91340.55	79754.36	90809.94
16	Earnings Per share (EPS)	35.94	24.80	134.95	84.63	124.61	80.75
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs.)						
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs.)	35.94	24.80	134.95	84.63	124.61	80.75
17	Public shareholding						
	- Number of shares	8073776	9176042	8073776	9176042	8073776	9176042
	- Percentage of shareholding	71.66	74.18	71.66	74.18	71.66	74.18

				Current	Previous		
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Sl. No.	Particulars	3 months ended 31/03/2011 (Audited)	3 months ended 31/03/2010 (Audited)	year ended 31.03.2011 (Audited)	year ended 31/03/2010 (Audited)	Consolidated Results 31/03/2011 (Audited)	Consolidated Results 31/03/2010 (Audited)
18	Promoters and promotor group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	---	---	---	---	---	---
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b)Non-encumbered						
	- Number of shares	3192728	3193208	3192728	3193208	3192728	3193208
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	28.34	25.82	28.34	25.82	28.34	25.82

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2011.

2 No Investors' complaints were pending as on 01.01.2011. No complaint was received during the period from 01.01.2011 to 31.03.2011 and no complaint is pending unresolved as on 31.03.2011.

3 Consequent to the Buy Back and extinguishment of 11,02,746 Equity shares, the Paid up Capital of the company is reduced from Rs.12,36,92,500 to Rs. 11,26,65,040/- with effect from 09.03.2011 and Earnings Per Share is calculated based on the weighted average number of Equity shares outstanding during the year.

4 The Board of Directors have recommended a Dividend of Rs.30/- per Equity share of Rs.10 each for the Financial year 2010-11

5 Figures of the previous year /quarter have been regrouped /rearranged wherever necessary.